

HOUSE BILL 873

By Bricken

AN ACT to amend Tennessee Code Annotated, Title 29,
Chapter 20 and Title 67, Chapter 5, relative to
property bought by a county at a tax sale.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2505, is amended by deleting the section and substituting:

(a) Whenever a county acquires property at a tax sale, any non-governmental entity holding a vested and duly recorded contractual right to the payment of fees or assessments secured by such property retains such right; provided, that the non-governmental entity may only enforce such contractual rights against the county through the exercise of its lien rights against the property.

(b) Notwithstanding subsection (a), a county is liable for the payment of the fees and assessments described in subsection (a) if the county makes actual use of the property purchased at the tax sale.

(c) This section applies in any county having a population of not less than:

(1) Twenty-seven thousand two hundred (27,200) nor more than twenty-seven thousand three hundred (27,300), according to the 2010 federal census or any subsequent federal census; and

(2) Fifty-two thousand seven hundred (52,700) nor more than fifty-two thousand eight hundred (52,800), according to the 2010 federal census or any subsequent federal census.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.